

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		343.568.907.651	187.929.051.103
I. Cash and cash equivalents	110		29.535.652.297	24.583.954.344
1. Cash	111	V.01	29.535.652.297	24.583.954.344
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	183.426.720.000	57.935.000.000
1. Short-term investments	121		183.426.720.000	57.935.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		81.067.662.096	75.542.720.280
1. Trade accounts receivables	131		45.699.683.757	23.161.584.751
2. Advances to suppliers	132		9.071.839.885	16.490.146.041
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	26.296.138.454	35.890.989.488
6. Provision for short-term bad receivables	139			
IV. Inventories	140		48.907.637.130	29.592.994.991
1. Inventories	141	V.04	48.907.637.130	29.592.994.991
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		631.236.128	274.381.488
1. Short-term prepaid expenses	151		207.014.128	140.227.159
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		424.222.000	134.154.329
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		418.271.181.764	380.032.134.499
I. Long-term receivables	210		19.599.105.222	61.401.220.222
1. Long-term receivables from customers	211		19.599.105.222	61.401.220.222
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		214.831.644.582	218.998.604.008
1. Tangible fixed assets	221	V.08	71.996.958.281	48.127.322.328
- Historical cost	222		133.718.338.582	96.592.867.178
- Accumulated depreciation	223		(61.721.380.301)	(48.465.544.850)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	498.760.611	7.616.083.159
- Historical cost	228		52.214.983.014	52.214.983.014

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Accumulated depreciation	229		(51.716.222.403)	(44.598.899.855)
4. Construction in progress expenses	230	V.11	142.335.925.690	163.255.198.521
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		187.265.416.391	99.632.310.269
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		118.987.107.391	31.885.396.709
3. Other long-term investments	258		68.278.309.000	68.468.478.994
4. Provision for devaluation of long-term finance investment	259			(721.565.434)
V. Other long-term assets	260			
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		765.265.073.846	567.961.185.602

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		482.529.262.017	309.134.982.112
I. Short-term liabilities	310		482.529.262.017	272.133.482.112
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		13.774.986.770	9.771.842.420
3. Advances from customers	313		403.760.676.738	227.489.485.067
4. Taxes and liabilities to State budget	314	V.16	10.407.812.058	17.033.844.732
5. Payable to employees	315		4.424.410.500	1.808.168.870
6. Payable expenses	316	V.17	3.890.000.000	
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	46.271.375.951	16.030.141.023
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330			37.001.500.000
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			37.001.500.000
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		271.461.074.163	248.084.196.788
I. Capital sources and funds	410	V.22	262.016.957.274	237.961.182.068
1. Paid-in capital	411		107.000.000.000	107.000.000.000
2. Capital surplus	412		69.279.269.740	69.279.269.740
3. Other capital of owner	413			

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Treasury stock	414		(1.407.670.000)	(1.407.670.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		72.460.446.029	53.921.659.077
8. Financial reserve fund	418		7.932.030.365	5.840.026.542
9. Other fund belong to owner's equity	419			
10. Retained profit	420		6.752.881.140	3.327.896.709
11. Capital for construction work	421			
II. Budget sources	430		9.444.116.889	10.123.014.720
1. Bonus and welfare fund	431		9.444.116.889	10.123.014.720
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITIES INTEREST	500		11.274.737.666	10.742.006.702
TOTAL RESOURCES (430= 300+400)	440		765.265.073.846	567.961.185.602

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	92.351.034.300	116.848.914.465	211.791.718.744	265.048.259.331
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		92.351.034.300	116.848.914.465	211.791.718.744	265.048.259.331
4. Cost of goods sold	11	VI.27	73.895.497.899	81.719.103.276	145.505.052.547	170.544.030.976
5. Gross profit (20=10 - 11)	20		18.455.536.401	35.129.811.189	66.286.666.197	94.504.228.355
6. Financial incomes	21	VI.26	5.935.619.380	13.900.031.635	16.959.780.876	25.125.994.785
7. Financial expenses	22	VI.28		721.565.434		721.565.434
- Include: Interest expense	23					
8. Selling expenses	24					
9. General & administrative expenses	25		12.026.511.238	6.046.398.393	24.795.999.239	18.163.450.132
10. Net operating profit (30=20 + (21-22) - (24+25))	30		12.364.644.543	42.983.444.431	58.450.447.834	100.745.207.574
11. Other incomes	31		2.732.566.760	(400.540.245)	3.271.667.044	674.903.470
12. Other expenses	32		570.117.806	28.223.850.510	1.056.340.026	28.534.350.395
13. Other profit (40=31-32)	40		2.162.448.954	(28.624.390.755)	2.215.327.018	(27.859.446.925)
14. Profit in joint venture	50		3.424.984.431	(1.171.794.023)	3.424.984.431	(563.261.906)
15. Profit before tax (50=30 + 40)	60		17.952.077.928	13.187.259.653	64.090.759.283	72.322.498.743
16. Current corporate income tax expenses		VI.30	2.092.671.621	6.717.449.988	7.292.670.848	21.289.836.514
17. Deferred corporate income tax expenses		VI.30				
18. Profit after tax (60=50 - 51 - 52)	70		15.859.406.307	6.469.809.665	56.798.088.435	51.032.662.229
18.1 Benefits of minorities			1.507.686.323	991.499.774	2.538.484.040	1.600.556.786
18.2. Profit after tax of the parent company's shareholders			14.351.719.984	5.478.309.891	54.259.604.395	49.432.105.443
19. EPS (*)					5.071	6.472

CONSOLIDATED CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		372.040.710.353	305.546.974.177
2. Cash paid for supplier	02		(120.279.022.097)	(87.922.716.273)
3. Cash paid for employee	03		(30.387.377.052)	(22.729.466.779)
4. Cash paid for interest	04			(1.270.158)
5. Cash paid for corporate income tax	05		(19.463.736.597)	(38.737.931.212)
6. Other receivables	06		65.796.014.615	145.166.853.479
7. Other payables	07		(83.059.298.913)	(78.051.703.149)
Net cash provided by (used in) operating activities	20		184.647.290.309	223.270.740.085
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(37.710.768.254)	(136.333.813.452)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		45.115.135	600.920.965
3. Cash paid for lending or purchase debt tools of other companies	23			(5.846.728.000)
4. Withdrawal of lending or resale debt tools of other companies	24		14.077.368	
5. Cash paid for joining capital in other companies	25		(393.426.720.000)	(468.135.000.000)
6. Withdrawal of capital in other companies	26		267.935.000.000	414.517.994.956
7. Cash received from interest, dividend and distributed profit	27		3.931.070.395	3.062.725.115
Net cash used in investing activities	30		(159.212.225.356)	(192.133.900.416)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			(1.407.510.000)
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(20.483.367.000)	(20.652.849.001)
Net cash (used in) provided by financing activities	40		(20.483.367.000)	(22.060.359.001)
Net cash during the period (20+30+40)	50		4.951.697.953	9.076.480.668
Cash and cash equivalents at beginning of year	60		24.583.954.344	15.507.473.676
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		29.535.652.297	24.583.954.344